



**THE LAKES OF SARASOTA MAINTENANCE
ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2016**

Presented by: Sunstate Association Management Group, Inc.

12/22/16

The Lakes of Sarasota Maintenance Association Inc.
Statement of Assets, Liabilities, & Fund Balance
 As of November 30, 2016

	Nov 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	
1011 · OP-Cad *7456	106,252.07
1015 · Cadence Debit Card Account	394.85
Total 1010 · Checking	106,646.92
1020 · Reserve Accounts	
1021 · Reserve/MM Cad *7464	97,288.39
1026 · Reserve MM - Stonegate *2885	90,570.77
Total 1020 · Reserve Accounts	187,859.16
Total Checking/Savings	294,506.08
Other Current Assets	
1050 · Prepaid Insurance	10,570.10
Total Other Current Assets	10,570.10
Total Current Assets	305,076.18
TOTAL ASSETS	305,076.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	5,056.03
Other Current Liabilities	
Payroll Liabilities	290.06
3031 · Deferred Assessments	19,089.32
Total Other Current Liabilities	19,379.38
Total Current Liabilities	24,435.41
Long Term Liabilities	
3500 · Reserve Fund	187,859.16
Total Long Term Liabilities	187,859.16
Total Liabilities	212,294.57
Equity	
3900 · Retained Earnings	67,266.60
Net Income	25,515.01
Total Equity	92,781.61
TOTAL LIABILITIES & EQUITY	305,076.18

The Lakes of Sarasota Maintenance Association Inc.
Revenue & Expense: Budget vs Actual

November 2016

	Nov 16	Budget	Jan - Nov 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
5010 · Assessments	16,172.67	16,078.42	177,899.34	176,862.58	192,941.00
5030 · Sales & Lease Fees	100.00		100.00		
5060 · Other	200.00	66.67	950.00	733.33	800.00
5070 · Income - Electric	0.00	66.67	0.00	733.33	800.00
Total Income	16,472.67	16,211.76	178,949.34	178,329.24	194,541.00
Expense					
7000 · Disbursements					
7100 · Grounds					
7110 · Grounds Contract	3,200.00	3,200.00	35,200.00	35,200.00	38,400.00
7120 · Berm Landscaping	0.00	833.33	1,652.00	9,166.67	10,000.00
7140 · Tree Trimming	0.00	541.67	4,434.50	5,958.33	6,500.00
7155 · Irrigation Repairs	235.12	416.67	9,225.05	4,583.33	5,000.00
7160 · Irrigation Water	161.50	154.17	2,126.04	1,695.83	1,850.00
7180 · Golf Cart & Maint. Equip	920.37	29.17	1,380.21	320.83	350.00
7190 · Street Maintenance	0.00	83.33	87.15	916.67	1,000.00
Total 7100 · Grounds	4,516.99	5,258.34	54,104.95	57,841.66	63,100.00
7200 · Rec Center					
7210 · Repairs & Maintenance	416.65	333.33	5,010.93	3,666.67	4,000.00
7220 · Pest Control	48.00	50.00	578.00	550.00	600.00
7230 · Water/Sewer (95129-618484)	457.71	133.33	3,263.29	1,466.67	1,600.00
7235 · Electric (36733-44754)	363.66	416.67	4,066.57	4,583.33	5,000.00
7236 · Trash/Waste Management	66.52	75.00	726.72	825.00	900.00
Total 7200 · Rec Center	1,352.54	1,008.33	13,645.51	11,091.67	12,100.00
7250 · Club House					
7260 · Repair & Maintenance	0.00	291.67	2,091.08	3,208.33	3,500.00
7280 · Water/Sewer (95367-618536)	150.06	125.00	1,907.16	1,375.00	1,500.00
7290 · Electric (76213-46761)	637.23	625.00	6,778.49	6,875.00	7,500.00
Total 7250 · Club House	787.29	1,041.67	10,776.73	11,458.33	12,500.00
7300 · Swimming Pool					
7310 · Pool Contract	900.00	900.00	9,900.00	9,900.00	10,800.00
7320 · Pool Equip Repairs	0.00	1,666.67	3,690.31	18,333.33	20,000.00
7325 · Pool Supplies	0.00	83.33	633.38	916.67	1,000.00
7330 · Pool Permit	0.00	112.50	1,350.00	1,237.50	1,350.00
Total 7300 · Swimming Pool	900.00	2,762.50	15,573.69	30,387.50	33,150.00
7400 · Street, Lights & Signs					
7410 · Repair & Maintenance	0.00	166.67	4,065.92	1,833.33	2,000.00
7415 · Replace, Repair, Paint	0.00	83.33	1,667.81	916.67	1,000.00
7420 · Electric	515.45	525.00	6,107.36	5,775.00	6,300.00
Total 7400 · Street, Lights & Signs	515.45	775.00	11,841.09	8,525.00	9,300.00
7600 · Lake/Fountain/Tennis Courts					
7610 · Lake Maintenance Contract	90.48	90.83	995.28	999.17	1,090.00
7615 · Lake Repairs	0.00	83.33	0.00	916.67	1,000.00
7620 · Tennis Court Maintenance	0.00	41.67	0.00	458.33	500.00
7650 · Fountain Maintenance	0.00	41.67	0.00	458.33	500.00
Total 7600 · Lake/Fountain/Tennis Courts	90.48	257.50	995.28	2,832.50	3,090.00
7800 · Administration					
7810 · Insurance	1,381.05	1,458.33	14,897.36	16,041.67	17,500.00
7820 · Legal/Professional	0.00	41.67	200.20	458.33	500.00
7825 · Accounting Services	240.00	91.67	1,140.00	1,008.33	1,100.00
7835 · Fees, Dues, License	0.00	6.25	200.29	68.75	75.00
7840 · Income Tax	0.00	41.67	0.00	458.33	500.00
7870 · Management Fee	700.00	1,877.17	12,551.51	20,648.83	22,526.00
7875 · Social	425.00	37.50	453.81	412.50	450.00
7880 · Office Supplies, Postage, etc.	236.37	54.17	1,892.84	595.83	650.00
7890 · Payroll & Taxes	1,278.88	1,500.00	15,152.07	16,500.00	18,000.00
Total 7800 · Administration	4,261.30	5,108.43	46,488.08	56,192.57	61,301.00
Total 7000 · Disbursements	12,424.05	16,211.77	153,425.33	178,329.23	194,541.00
Total Expense	12,424.05	16,211.77	153,425.33	178,329.23	194,541.00
Net Ordinary Income	4,048.62	(0.01)	25,524.01	0.01	0.00
Net Income	4,048.62	(0.01)	25,524.01	0.01	0.00